18 June 2021

MAJOR EXTENSION OF HORSE WELL GOLD PROJECT UPDATE

ACQUISITION OF YANDAL EAST GOLD PROJECT FROM RENEGADE EXPLORATION LIMITED

Strickland Metals Limited (ASX:STK) wishes to provide the following additional details to the market in relation to STK's acquisition of the Yandal East Gold Project from Renegade Exploration Limited (ASX: RNX) as announced on 9 June 2021 (Announcement):

- 1. STK confirms that it is not aware of any new information or data that materially affects the information included in the Announcement.
- STK confirms that all material assumptions and technical parameters underpinning the estimates for the Company's existing Mineral Resources (announced 26 August 2019) at the Dusk Til Dawn and Horse Prospects, as referred to in the Announcement, continue to apply and have not materially changed.
- 3. STK advises that the Millrose Gold Project referred to in the Announcement is wholly owned by Millrose Gold Mines Ltd ACN 126 072 884. A JORC 2012 compliant Mineral Resource Estimate (MRE) undertaken in 2016 by CSA Global outlined Inferred Gold Resources of 1.7Mt @ 1.5g/t Au for 82,000 oz Au and Indicated Gold Resources of 4.3Mt @ 1.9/t for 264,000 oz Au.

This ASX announcement was approved and authorised for release by the Chairman of the Company.

For more information contact

Andrew Bray

Chief Executive Officer

Phone: +61 (02) 9316 3991

info@stricklandmetals.com.au

stricklandmetals.com.au